

WORLD BRIEFS

Albania's Alia: He's Come a Long Way, but His Country Lags

By Henry Kamm

TIRANA, Albania — "It's true, I've come a long way," said President Ramiz Alia. "People, progress, concepts change."

Mr. Alia used an interview to paint a self-portrait that was startlingly at variance with what Albanians of all political stripes, including the renamed Communists — now grouped in the Socialist Party — say they believe.

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responsibility for the razing of almost all houses of worship and the persecution and long imprisonment at hard labor of clerics and believers.

Mr. Alia conceded that he was taken by surprise when demonstrators brought down the statue of Mr. Hoxha in the center of the capital.

Azerbaijanis Report Armenian Shelling

BAKU, Azerbaijan — Armenian militants shelled more than 20 Azerbaijani villages in Nagorno-Karabakh in attacks in the battle for control of the territory, officials said Monday.

clared a state of emergency after weekend clashes reportedly claimed at least 23 lives.



Moldovan forces taking shelter behind a police van during fighting with Trans-Dniestrian forces near the Moldovan town of Dubossary.

Quake Toll Is Put at 360 in Turkey

ERZINCAN, Turkey (Reuters) — Rescue teams pulled 40 more bodies from the ruins of this earthquake-shattered city in eastern Turkey on Monday, raising the death toll to 360.

Labor Vows More Taxes on U.K. Rich

LONDON (Reuters) — The opposition Labor Party appealed to Britons' sense of fair play on Monday with an election campaign pledge to hit the rich with tax increases to help the poor.

Heavy Shelling Reported in Croatia

BELGRADE (AP) — Firefights and shelling were reported on several Croatian war zones Monday as hundreds of UN troops fanned out toward them at the start of their peacekeeping mission.

N.Y. Bars Homosexuals From Parade

NEW YORK (Reuters) — The world's largest gathering of Irish, the traditional St. Patrick's Day march up New York's Fifth Avenue, will be minus homosexual men and women and many New York politicians on Tuesday.

India Rejects Nuclear-Free Zone

NEW DELHI (Reuters) — India on Monday rejected a proposed regional conference on establishing a nuclear-free zone in South Asia that would include Pakistan.

Correction

An article in editions of March 12 incorrectly reported the highest denomination in French coins. The 100-franc coin is the biggest in general circulation.

TRAVEL UPDATE

Cathay Pacific Airways, Hong Kong's flag-bearer, plans to introduce a weekly service to Adelaide in October. It will be Cathay's fifth Australian destination, after Sydney, Melbourne, Brisbane and Perth.

The Weather

Forecast for Wednesday through Friday. Includes maps of North America, Europe, and Asia, along with detailed weather data for various cities.

Subscription promotion for the International Herald Tribune. Offer includes two extra months free with a 12-month subscription.

Table titled 'Subscription Rates & Savings off 1991 reactivated rates' showing rates for various countries and currencies.

Advertisement for the Gramercy Park Hotel, featuring dining, lounge, and business facilities.

West Presses 2 Ex-Soviet Republics on Weapons

Washington Post Service — The West pressed Ukraine and Kazakhstan to sign a new pact on nuclear weapons on Monday.

about missing warheads and the truth is that we'll never have full certainty because the Russians themselves don't know exactly how many warheads they've manufactured.

aimed at obtaining Western funds earmarked for dismantling the ex-Soviet arsenal.

Aziz Says Iraq Will Scrap Arms But He Refuses to Renounce Making Weapons in Future

By R. Jeffrey Smith and Trevor Rowe — Washington Post Service — The Iraqi government intends to cooperate with the United Nations in destroying its existing weapons of mass destruction.

Mr. Aziz was unable last week to find visible support among any of the 15 Security Council members for exceptions to the UN demands.

When pressed if he would, nevertheless, renounce any Iraqi aspirations for nuclear, chemical or biological weapons, he said: "No. But I'm willing to make a statement that we're willing to comply with the resolution."

Rabbi Calls On French to Stop Le Pen

PARIS — France's chief rabbi urged voters on Monday to stop the rise of the far-right leader Jean-Marie Le Pen in regional elections on Sunday.

Bonn Rejects Any Suggestion It Seeks Bomb

BONN — Retuning a reported Pentagon study that hypothesizes that Germany could become an atomic threat, Chancellor Helmut Kohl's government said Monday that it had no intention of acquiring nuclear arms.

Advertisement for the Gramercy Park Hotel, featuring dining, lounge, and business facilities.

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The Front-Runner Who Hasn't Flinched

By Maureen Dowd

WASHINGTON — They call him the Terminator. The robo-candidate. A torpedoes battleship that is still afloat. A Civil War soldier leaning against a tree, bleeding from a stomach wound.

Of all the issues raised in this scalding political season, one of the most interesting is this: How did Governor Bill Clinton take so many shots and keep on coming?

In 1988, two Democratic candidates, Gary Hart and Joseph R. Biden Jr., quit the race after getting crushed in character questions.

And while the political cognoscenti believe that Mr. Clinton has been hurt by dustups about marital infidelity, the Vietnam draft and financial dealings — issues that seem certain to resurface if Mr. Clinton is the Democratic nominee — they also express admiration for his steadiness and self-confidence under fire.

"I've never seen anybody come back from being attacked in that fashion," said Ian Weinschel, a media consultant for Patrick J. Buchanan, the conservative Republican candidate who knows something about negative attacks.

"I don't know how many lives he has," said Charles Graves, the party chairman in Wyoming. "But it's great to have a candidate who can land on his feet."

Mr. Clinton has kept a troubled candidacy alive by force of will, organization and the ability to act as if things are fine when they are decidedly not. His talent for striding over a rickety bridge while seeming to ignore the ravine below has galvanized many contributors and important backers, and even won converts among the politically cynical.

After watching Mr. Clinton in New Hampshire as he fought off accusations of an extramarital affair, Joseph Grandmaison decided to help Mr. Clinton because he appreciated his seeming serenity under incredible pressure.

"I went to see him at a rally in Portsmouth on the Sunday afternoon after he taped the interview with '60 Minutes,' and he laid out the single most thoughtful, comprehensive economic policy that anybody could and tied it directly into the needs of the New Hampshire seacoast," recalled Mr. Grandmaison, the former Democratic Party chairman. "I was in awe that, when the pressure becomes absolutely fierce and intense, he gets stronger."

Governor Zell Miller of Georgia, who has been friends with the candidate for years and helped deliver a saving victory in Georgia, said: "This is a person who has thought more about campaigning and being president than anybody I have ever seen. He and his adviser, Jim Carville, are people who don't get dark easy. By that, I mean, they don't get easily discouraged."

Like George Bush, Mr. Clinton is a man of enormous ambition who spends decades creating a political network based on friendships, gestures, phone calls and letters, weaving the Democratic establishment and journalists.

Like Lyndon B. Johnson and the Reverend Jesse L. Jackson, Mr. Clinton loves to press the flesh and work the phone.

Like John F. Kennedy, Mr. Clinton knows how to court the press.

His early acrobatics as the winner of the invisible primary of reporters and Democratic insiders — proclaimed last winter in magazines like The New Republic, New York and Time — was crucial in giving him ballast when the negative stories began in January.

And much of the press corps is still smitten and worshipful, according to Hendrik Herzberg's informal poll in a recent issue of The New Republic.

"The real reason members of the press like Clinton is simple, and surprisingly uncynical; they think he would make a very good, perhaps a great, president," the magazine wrote. "Above all, they are awed by his fortitude (and his wife's, too)."

Charles Peters, the editor of The Washington Monthly, who worked for the Kennedy campaign in 1960, said he had not seen anything like it in 30 years.

"The appeal of Clinton is similar to what went on with Kennedy, who was tremendously seductive," Mr. Peters said. "And the effect that had on the reporting and the suppression of criticism, helped us a lot in the Kennedy campaign."

Bill Kovach, the head of the Nieman Foundation at Harvard, agreed that the Clinton campaign had mastered the press.

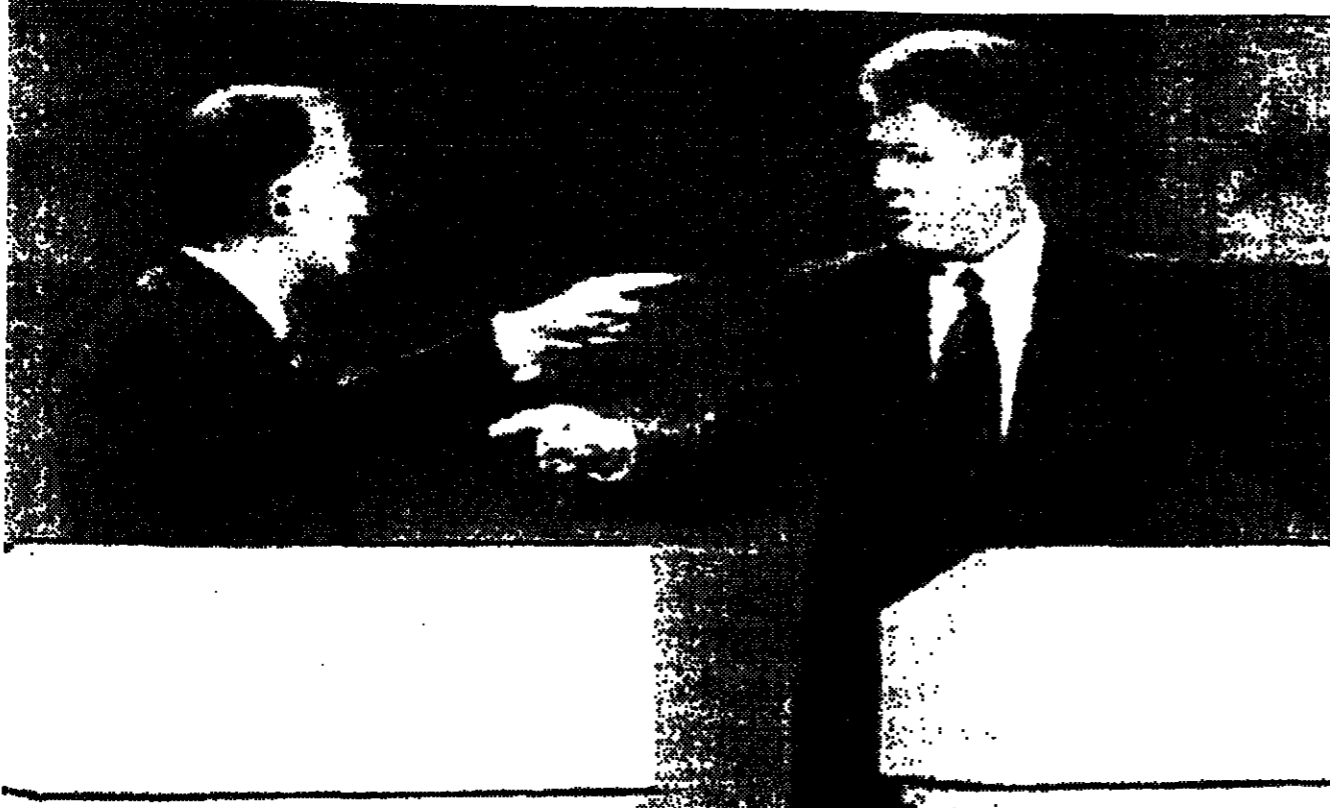
"Bill Clinton has worked Washington as though it were a precinct in his home town," Mr. Kovach said. "And a lot of these journalists who think that maybe this will be their Camelot gave him a head of steam before any vote was cast."

In the undertow of doubt, Mr. Clinton takes care to give an appearance of openness — even when he is declining to illuminate aspects of his personal life or finances.

Even when he is slipping away from direct answers, he conveys an air of calmness and directness, standing for long periods to take questions, never stalking away from cameras or ducking into cars with his arms raised to fend off inquiries.

On Saturday, in Alton, Illinois, where Mr. Clinton was introduced by Representative Richard J. Durbin, he even joked about his cloudy past.

"We went to college together and he knows enough to sink this campaign right now," Mr. Clinton said. "All I can say is, if he did, it would be at the expense of his congressional career."



Accusations by Mr. Brown, left, prompted a heated exchange with Mr. Clinton during the Democratic candidates' debate in Chicago.

Brown and Clinton Have It Out

Arkansas Governor's Wife Denies Taking State Business

By David S. Broder and Edward Walsh

Washington Post Service

CHICAGO — An otherwise placid television debate exploded into the angriest exchange of the campaign for the Democratic presidential nomination when former Governor Edmund G. (Jerry) Brown Jr. of California accused Governor Bill Clinton of Arkansas of funneling thousands of dollars of business to his wife's law firm.

Responding angrily to Mr. Brown's charges of "corruption" and "conflict of interest," Mr. Clinton said, "Jerry, you're not worth being on the same platform with my wife." He called it a "lying accusation."

The hour-long debate on Sunday night came in the campaigning for the primary elections on Tuesday in Michigan and Illinois. Opinion polls have shown Mr. Clinton leading in both states, with Mr. Brown moving into a position to challenge former Senator Paul E. Tsongas of Massachusetts for second place in Michigan.

While the effect of Mr. Brown's accusations on the voting Tuesday was uncertain, analysts said they were certain to focus additional attention in coming days on the relationship between Hillary Clinton's Little Rock law firm and the state government her husband has headed for 11 of the last 13 years.

The exchange occurred in response to a question about Mr. Clinton's electability. Mr. Tsongas brushed aside the question and attacked President George Bush. But Mr. Brown ripped into the Arkansas governor.

"Yeah, I think he's got a big electability problem," he said. Citing a report in The Washington Post about Mrs. Clinton's work, Mr. Brown said Mr. Clinton was "funneling money to his wife's law firm representing clients before the state of Arkansas."

"It's not only corruption," he said, "it's the kind of conflict of interest that is incompatible with the kind of public servant that we expect as president."

Mr. Clinton, standing an arm's length away, responded: "I feel sorry for Jerry Brown. You know, he reinvents himself every year or two. His law firm took \$178,000 of taxpayers' money to beat a contribution-limit initiative in 1990, so I don't think you can take much of what he says seriously."

Mr. Brown shot back: "You're 20 Killed in Nigeria Clashes" LAGOS — A night curfew has been imposed on Nigeria's north-eastern town of Jalingo after about 20 people were killed in Muslim-Christian clashes, local media reported Monday. The disturbances flared Friday over an argument between Muslim and Christian students. Four died in the immediate fighting and more were killed as fighting spread to the main town.

Michigan May Bury Hopes for Tsongas

By R. W. Apple Jr. New York Times Service

DETROIT — Governor Bill Clinton of Arkansas has built an imposing lead in Michigan's presidential primary race by assembling a powerful coalition spanning the state's strongest Democratic constituencies — trade unions, blacks and conservative whites, including ethnic voters who backed Republicans in the 1980s.

The main threat to Mr. Clinton in the voting in Michigan on Tuesday may turn out to be not former Senator Paul E. Tsongas of Massachusetts, whose campaign has failed to generate a spark in this chronically depressed industrial state, but former Governor Edmund G. (Jerry) Brown Jr. of California, who has transformed himself in recent days into the scourge of free trade and champion of the fearful.

A poll published in Sunday's editions of The Detroit News showed Mr. Clinton with 49 percent of the vote to 18 percent for Mr. Tsongas, 17 percent for Mr. Brown and 15 percent undecided.

The editor of The News, Robert H. Giles, said that the longer polling continued, the stronger Mr. Brown got, which suggests a surge that could put him past Mr. Tsongas.

Mr. Tsongas is running a weak second there, too, although Mr. Brown is less of a threat and Mr. Tsongas may be stronger in the Chicago suburbs. If Mr. Clinton were to win both states by large margins, he would become the prohibitive favorite at the party's national convention this summer.

On the Republican side, President George Bush is leading his chief challenger, Patrick J. Buchanan, by better than 3 to 1 in polls in Michigan and better than 5 to 1 in Illinois, despite Mr. Buchanan's intensive effort in Michigan.

"The most likely outcome of the voting in Michigan," said David Rohde, a professor of political science at Michigan State University, "is that we'll see the end of the nomination fight in both of the parties."

Many prominent Michigan Democrats hope that is not so, at least in their party, and are urging voters to mark their ballots "uncommitted" in an effort to bring about a deadlocked convention and the entry of another candidate.

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5 Killed In Black Unrest

South Africans Prepare to Vote

Compiled by Our Staff From Dispatches

SOWETO, South Africa — Five people were killed Monday in unrest in black townships in the final hours before South Africa's whites-only referendum on political change, police said.



Robert Eaton, who is leaving General Motors to head Chrysler Corp., during a visit last week to a new GM plant in Hungary.

EATON: From GM to Chrysler

(Continued from page 1)

able of the European automakers last year, when GM as a whole posted a loss of \$4.5 billion.

Analysis and colleagues say that Mr. Eaton made considerable strides toward streamlining GM bureaucracy, winning productivity increases from labor unions, and cutting costs at GM operations in England and Germany.

Mr. Eaton and his managers at GM Europe headquarters in Zurich introduced a work shift at a British plant, worked out a flexible system of longer, 10-hour shifts in Antwerp, and found ways to make the most out of factories that are not the most modern.

Mr. Eaton can take credit for moving quickly into Eastern Germany, Poland and Hungary, positioning GM to go head to head against Volkswagen as the primary automaker in the auto-hungry markets of the former East Bloc.

Mr. Eaton also wins praise for GM Europe's latest success, the small Astra, the successor to the long-derided Opel Kadett, which is taking on Europe's most popular car, the Volkswagen Golf. Mr. Eaton sped up development of the Astra's latest generation, "taking on VW at its best game and doing quite well," said John Lawson, an industry analyst at Nomura Research Institute in London.

Although he has worked outside the North American market for four years, Mr. Eaton may have been considered a candidate by Mr. Iacocca in part because his responsibilities are similar in some re-

Israelis Won't Beg for Loan, Arens Says

Compiled by Our Staff From Dispatches

WASHINGTON — Defense Minister Moshe Arens said Monday that Israel would not beg or crawl for \$10 billion in U.S. loan guarantees amid reports that President George Bush had rejected the latest proposed compromise on the issue.

Mr. Arens's defiant tone, in a speech to 3,000 members of the United Jewish Appeal, seemed to indicate that Israel had given up hope of receiving the guarantees, which it needs to pay for an influx of hundreds of thousands of Jews from the former Soviet Union.

"We are being asked to renounce the right of Jews to live in Judea and Samaria," the biblical names for the occupied West Bank, Mr. Arens said. "We are being asked to abandon a key element in Israel's security doctrine as a price for this humanitarian assistance and this, my friends, we cannot do," he added.

Mr. Arens spoke shortly after Jewish sources reported that Mr. Bush had rejected the latest Senate compromise, which would have allowed

Israel to raise loans of several hundred million dollars immediately but granted the administration discretion to hold up the rest of the money.

"We have our answer from the White House and it is 'no,'" said one source close to the negotiations.

As a result of the Bush administration's response to the compromise proposal, Senator Patrick J. Leahy, Democrat of Vermont, postponed a meeting of his appropriations subcommittee, which had been due to meet Tuesday to draft a foreign aid bill including the loan guarantees.

The guarantees would allow Israel to take out long-term, low-interest commercial loans. Without the guarantees, it may have a problem finding lenders in view of its deteriorating economic situation.

In a related development, Mr. Bush's spokesman denied Monday that the United States was trying to harm Israel's image through leaks that allege improper Israeli sales of advanced U.S.

weapon technology. "No, that's not true, we want good relations with Israel," said Martin Fitzwater, the White House press secretary, when asked if U.S. officials were trying to poison the atmosphere.

"We've worked long and hard for good relations," said Mr. Fitzwater. "We've got a difficult situation now with respect to the loan guarantees but our overriding interest is the peace process."

Mr. Arens, leaving the Pentagon after an hourlong session with Defense Secretary Dick Cheney, repeated denials that Israel had sold Patriot missiles or technology to China.

Mr. Arens said he told Mr. Cheney there were "no grounds at all" for the suggestions that "Israel had sold Patriot technology to China."

Asked whether U.S.-Israeli relations had suffered because of the allegations, Mr. Arens replied, "I hope it's not a crisis at all, because the allegations are groundless." (Reuters, AP)

RUSSIA: Defense Ministry

(Continued from page 1)

pointed to the danger that they might "fall into the wrong hands."

Military issues are once again the main item to be discussed in Kiev on Friday when the heads of the Commonwealth states gather for a summit meeting. According to Russian press reports, an agreement is unlikely to be forthcoming.

Alarm Over Rally

Serge Schermann of The New York Times reported from Moscow: Plans by a motley coalition of disgruntled rightist and leftist forces to regroup the defunct Congress of People's Deputies and hold a mass rally Tuesday have generated a universal alarm in Moscow.

The demonstrations will hardly be the first against Mr. Yeltsin and his reforms, and neither officials nor Mr. Yeltsin's many supporters expect that a congress, even if it is convened in defiance of an official ban, has any chance of reviving the old Soviet Union.

But the militancy of the opposition, already demonstrated in acclivities with the police during a demonstration Feb. 23, has raised fears of deliberately provoked clashes.

Even more, the highly publicized convocation of disenchanted former Communists and Russian nationalists, all demanding the revival of a potent state, comes at an especially brittle moment for the tenuous order that has followed the dissolution of the Soviet Union in December.

Following the meeting of Commonwealth leaders on Friday in Kiev, the Tatar region of central Russia is planning a referendum Saturday on independence, a move that threatens the fragile unity of the Russian state.

The nerves of people across the former union have been strained by steep price increases since the first of the year and by the political disarray. This has been compounded by disputes among Russian leaders.

EARHART: Metal Piece Found on Island May Unlock Aviation Mystery

(Continued from page 1)

nothing has been found that can be traced irrefutably to the plane or its crew; nothing bearing a serial number, for example, like the plane's engines or propellers, nor any numbered equipment known to belong to the aviators.

Nor has the search so far found the aviators' remains, although there are some indications that they may have survived the crash and lived for a time on the island.

Until something more definitive is found, contended Thomas Crouch, chairman of the aeronautics department at the National Air and Space Museum of the Smithsonian Institution in Washington, it is best to remain skeptical and to endorse only the view that the plane was "lost at sea, heaven knows where."

The Gillespie group last year enlisted the services of a Houston firm specializing in sonar searches for sunken debris, but was unable to find the bulk of the plane in deep waters off the minuscule island.

So there remains enough fog en-

shrouding the Earhart legend to preserve for a time what may be its quintessential element, its lingering mystery, even if science strips away all doubt — which is the ambition of Mr. Gillespie. He and his wife and partner, Pat Thrasher, will make their third expedition to the island this summer.

Miss Earhart, the second pilot to fly the Atlantic solo, after Charles Lindbergh, held countless records, wrote books and changed women's roles in modern society.

"I couldn't be more confident," Mr. Gillespie said in a telephone interview. "The case is not based on any one or half a dozen artifacts. It is based on an array of historic documents, contemporary records, plus the physical evidence that has been recovered. We have not relied in any event upon anecdotes, stories or recollections, although there are anecdotes that support the case — we have thrown them out."

"The proof here is apparent to any rational person who looks at it," he added. "Present the same

evidence to any dispassionate observer and they will reach the same conclusion. The case is solved."

But even Life magazine is hedging its bets. As part of its article, it published a dissent by Frank Schelling, an expert on Lockheed planes, who examined photos from the Earhart era, and wrote: "Gillespie's case doesn't stand up. That fragment did not come from an Electra."

Dam Project in China Nearing Final Approval

BEIJING — China's vast Three Gorges dam project is set to receive parliamentary approval this week after an advisory body cleared the proposal.

The Xinhua news agency reported Sunday that the Chinese People's Political Consultative Conference approved the project.

Dam Project in China

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BANK: House Scandal Heats Up

(Continued from page 1)

ing issue to voters, but others predicted that it would be an issue in their re-election campaigns. Either way, the political dialogue has been near-poisonous.

The House speaker, Thomas S. Foley, Democrat of Washington, has acknowledged having passed "two or three" bad checks and has expressed regret that he "wasn't more energetic" in reacting to the affair. But he said he was confident the electorate would not overreact.

The House Minority Whip, Newt Gingrich, Republican of Georgia, said no Democrat could "clean up the House" because of what he called "an institutional problem of corruption of power involving the Democratic leadership."

He said Mr. Foley knew about the check overdraft problem but "did nothing for three years."

Mr. Foley called that accusation "outrageous" and said the ethics

committee had conducted its inquiry in a nonpartisan manner.

The facts are not scheduled to be laid out for several days because the members and former members identified by the committee as the worst abusers of the check overdraft system are not to be named publicly until they have had an opportunity to explain.

Under terms of the two House resolutions, the names of the 24 worst bank "abusers" will be made public after the offenders have had "at least" until next Monday to examine their accounts and dispute the ethics committee's findings.

The list of 331 additional offenders, together with the number of bad checks they wrote, will be made public after at least an additional 10 days — April 2 at the earliest.

A great deal of member outrage has focused on sloppy practices at the bank, where tellers kept few records.

MCI SAVES THE WORLD

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Thailand Ready to Retaliate

Jos Will Attack Burma Incursions

By Bruce Lambert

The Thai government is ready to retaliate against Burmese military incursions into Thailand, a senior Thai official said Monday.

The Thai government has been seeking autonomy for its border provinces since the end of World War II. The Thai government has sought to resolve the border issue through negotiations, but has been unsuccessful.

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Helen Deauville And 'Unsin'

By Bruce Lambert

Helen Deauville, the award-winning actress, is set to appear in a new production of 'Unsin'.

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مركز المعلومات

OPINION

Herald Tribune

Published with The New York Times and The Washington Post

For Lack of Courage

Among the world's leading industrial countries, there are only two that have completely lost control of their budgets...

How did America slide into the category of the fiscally incompetent? The Bush administration says, with a snarl, that it is all the fault of port-barreling congressmen...

The example of Mexico reproaches its far richer and more powerful neighbor.

In the mid-1980s Mexico was running gigantic deficits—in the range of 16 percent of gross domestic product...

Mexico has done a spectacularly successful job of reorganizing an economy severely shaken by the debt crisis of a decade ago.

Stand Up for Free Trade

"Yeah, they'll create jobs. In Mexico," That sarcastic remark from a Detroit autoworker captured the anger directed last week at candidates Bill Clinton and Paul Tsongas...

soft-pedaled his support. And Mr. Tsongas, after repeating his allegiance to free trade, quickly added a list of difficult conditions.

Mr. Buchanan's protectionist calls pose graver problems. President George Bush has already shown that he is quick to cave in when Mr. Buchanan spouts off with right-wing broadsides.

—THE NEW YORK TIMES

Override for Chinese

It is an uphill struggle as Senate Democrats try for the extra votes they need to override George Bush's veto of the China trade bill.

difference remains critical. Naively and unwisely, the president has counted on China to address American policy concerns chiefly through the processes of diplomacy.

His favorite Republican would have to be Representative William Broomefield, ranking minority member of Foreign Affairs Committee.

—THE WASHINGTON POST

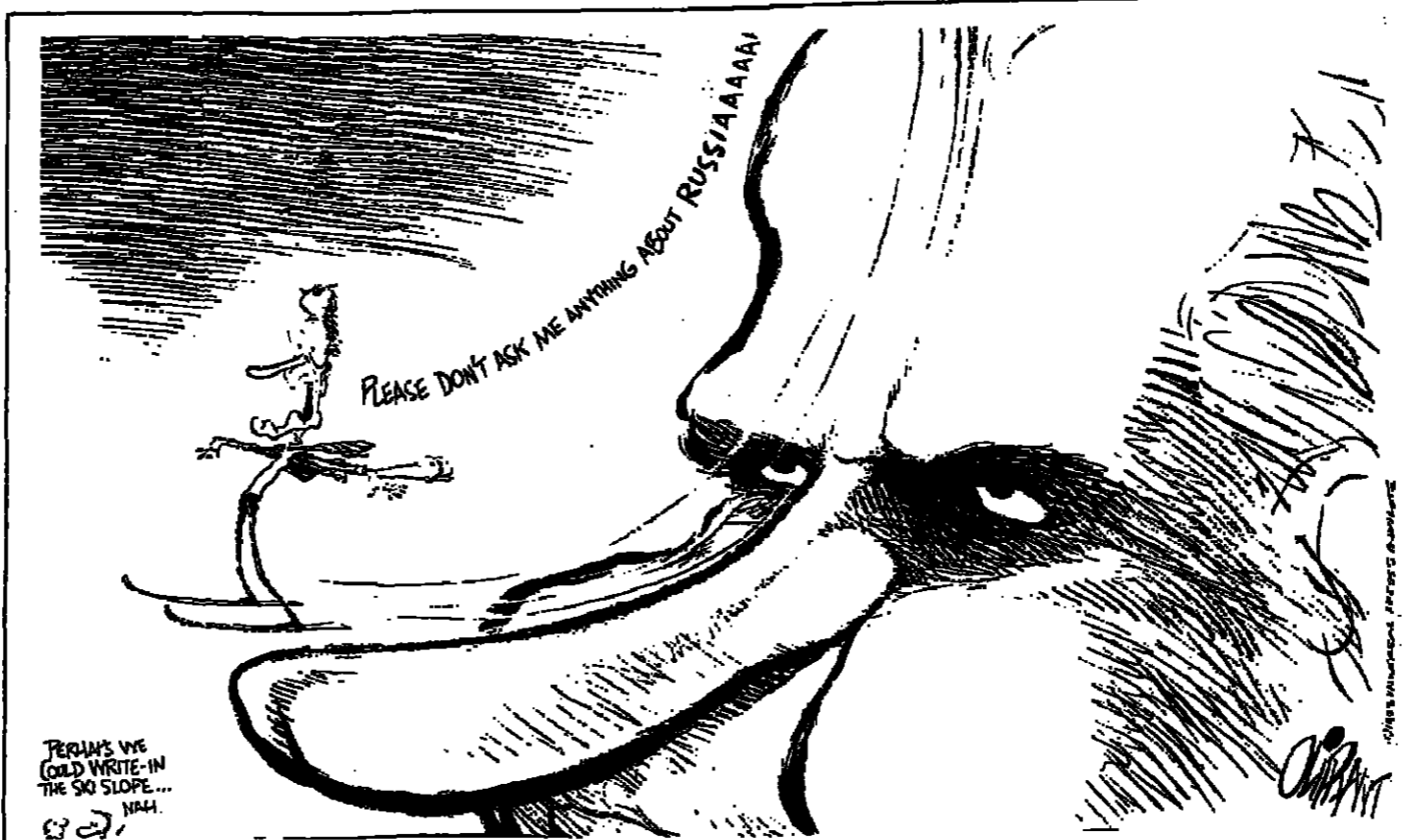
French and Indian Wars

Secreble! The wife of the president of France and a platoon of prominent citizens want to rewrite "La Marseillaise."

Nothing so formidable is needed to end the humiliation that many Indians feel when a costumed cheerleader stomps a phony "war dance."

France, being French, loves an argument, so let it have its war about words. But America has no excuse for refusing its native people's request for a modest correction.

—THE NEW YORK TIMES



Foreign Policy Will Resurface in the Campaign

NEW YORK — Inexorably, virtually un-

By Leslie H. Gelb

noticed and contrary to Washington wisdom, Democratic and Republican standard-bearers are inching toward a direction-setting confrontation on foreign policy.

almost too suddenly for the change to be fully appreciated. The emerging unity was further camouflaged last year by the party's split vote on whether to use force against Iraq.

By contrast, the passing of the Soviet threat allows Democrats to end decades of liberal-conservative intransigence. Foreign affairs has been blood sport among Democrats since President Harry Truman fired a dovish Henry Wallace from the cabinet in 1946.

Americans, Too, Want Rescue of the Unemployed

WASHINGTON — All politics

By Jim Hoagland

may be local, as the professionals love to say, but all economics is not. The global downturn of the past year is undermining public support for incumbent national leaders throughout the industrial world.

Europeans have responded to the long-term transformation of the global economy (begun by the first 1973 oil shock) by accepting that 10 percent of the labor force will have to receive a decent salary, health insurance and other family support for years, perhaps forever, even though unemployed.

that is greatly in excess of the amount that can possibly be sold. Another way of addressing the issue is to ask, 'If America is to become more competitive, who should become less competitive, and what is that country to do with its unemployed workers?'

Today's global political malaise resembles the months after the Iranian revolution of 1979, when the decade's "second oil shock" sent inflation rates soaring and destabilized the world economy. Governments in Britain, America and France were swept away, and Helmut Schmidt's slow-motion downfall, completed in 1982, began in West Germany.

Americans, buoyed in troubled waters by faith in their economy's regenerative capacity, have usually resisted even thinking about such an approach. But this year's primaries reflect a sharp erosion in that confidence. The protest vote against President Bush reflects growing concern that most of the jobs lost in this downturn have been lost forever.

Without a Soviet threat to distract attention from the economy, the candidates have been forced to confront the devastating question of how a society provides dignity and hope to those to whom it cannot provide meaningful work. That is the question that voters in Illinois and Michigan should focus on today, and the question the nation will have to answer with finality in November.

De Klerk's Gamble: A Yes Vote or Trouble Ahead

LOS ANGELES — White South Africans go to the polls today to vote on this question: "Do you support continuation of the reform process, which the state president began on February 2, 1990, and which is aimed at a new constitution through negotiations?"

By Ronald Reagan

The writer was president of the United States from 1981 to 1989.

black groups, battles between elements of the ANC and Inkatha and emotionally charged threats from radical white separatists.

black groups, battles between elements of the ANC and Inkatha and emotionally charged threats from radical white separatists.

While a no vote on the referendum will not automatically lead to a civil war in South Africa, it would definitely create a climate of uncertainty. In such a climate, tempers would rise and could reach the boiling point among radical elements, both black and white.

Mr. Mandela, Mr. de Klerk and Chief Mangosuthu Buthe represent the "center" in the national Convention for a Democratic South Africa, or Codessa, that is expected to draft a constitution for a one-person, one-vote unitary state with a bill of rights and protections for minorities.

Mr. de Klerk has struck by his agenda, despite skepticism at times from

My hunch is contrary to my hope. I think General Colin Powell will persuade the president to wait, playing for a breather. Britons may well have a hung Parliament, and the Americans — just as bored with the soft right — will turn to the left.

First Watch The Major Indicator

By William Safire

WASHINGTON — If you were facing an election with unemployment high and not getting better, with opponents on the left moving centerward in hopes of at least winning a national election, and with former supporters accusing you of "dithering" and longing for the clarity of purpose of your strong-willed predecessor — who would you be?

On Sunday the queen dissolves Parliament. Elections will be held in the mother country on April 9, while the more ponderous colonialists in America muller toward their choice seven months later.

Next month's British election means more to America than usual. It provides a deadline for a key foreign policy decision in the Oval Office, as well as a major indicator of likely November results.

What does all this have to do with decision-making in the White House? If John Major wins, the core of the coalition against Saddam Hussein remains firm; the Brits have been America's staunchest ally, and Mr. Major's staunch ally, and Mr. Bush in recognizing the urgency of supplying and protecting the Kurds in Iraq.

Without a Soviet threat to distract attention from the economy, the candidates have been forced to confront the devastating question of how a society provides dignity and hope to those to whom it cannot provide meaningful work. That is the question that voters in Illinois and Michigan should focus on today, and the question the nation will have to answer with finality in November.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: Liberal Party Split

LONDON — A storm has burst in the Reform Club, once the happy, united home of the Liberal party. Mr. Gladstone's somersault on the Irish Home Rule question opened up divisions among his followers. A great many of them remained true to the "Old Man."

1942: Espionage Trial

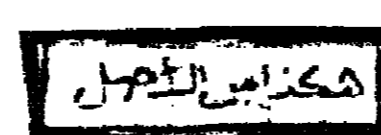
NEW YORK — (From our New York edition.) An engineer who helped design American destroyers and an Army private stationed on Governors Island, both German born, have been arrested and accused of acting as Nazi spies in sending German in secret messages to the disclosed yesterday [March 16], the two men and a German radio mechanic, whose arrest was announced January, face indictments as the first wartime spies in the country. They could face death in the electric chair.

1917: North of Bagdad

LONDON — The following communiqué issued by the War Office today [March 16] reports further progress of the British troops in Mesopotamia who have captured part of Bakuba, on

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Avalanche Capitol Hill Is Bracing... People at the... Simply for people... Herald



OPINION

هكزاين الشهر

Avalanche! Capitol Hill Is Bracing

By George F. Will

WASHINGTON — With the check-kiting scandal gnawing like a terrier on the ankle of the House of Representatives, that body's designated ethicists displayed an ingenuity that might better be invested in solving America's problems than in covering up Congress's. They devised the following ruse:

The public would be permitted to know the names of those members who in eight different months of a 39-month period wrote bad checks to the House bank totaling more than the member's next month's paycheck.

This short-lived rule, which would have shielded all but 19 current and five former members, ignored this suspicion: Someone important must have bounced checks in those amounts for seven months. Such cynicism may be mistaken but is understandable because Congress has become an incumbency-protection machine.

Nearly 200 members in at least one month bounced checks valued at more than their next month's salary. But the ethics committee rule represented a congressional reflex: When in doubt, gerrymander.

The rule tried to gerrymander the scandal, to carve out a sphere of safety for most incumbents. It would have cloaked in anonymity the member who wrote more than 850 bad checks totaling more than \$150,000, and the member whose more than 400 bad checks exceeded \$180,000. These members were not covered by the rule that was ostensibly devised to cover all members who wrote bad checks "routinely" and "repeatedly" and in "significant" amounts. Predictably, the rule was swept away by the avalanche of public denunciation.

The abuse of the bank was behavior inseparable from the kind of obnoxiousness that prevented Congress's ethicists from anticipating



that avalanche. Both the abuse and the obnoxiousness are products of the crippled judgment produced by prolonged incumbency in offices insulated from serious challenges.

An avalanche can begin when a small pebble moves a larger stone which jags boulders and a mountain moves. Around 1998, someone will write the story of the movement that by then will have passed the constitutional amendment limiting congressional terms. That writer will note Sept. 18, 1991. That day a pebble — a report on abuse of the private bank the House ran for itself — moved. It began an avalanche that altered Capitol Hill.

In response to the report, the House ethics committee examined a 39-month period when 355 current and former members wrote about 20,000 bad checks, some for six-figure sums. In one calendar year

members bounced 8,331 checks. The ethics committee declined to investigate the "motivation and intent" of the check-writers. But motivation and intent matter. It is not hard to imagine the motivation of the member who wrote 996 bad checks in 39 months. Some people were giving themselves interest-free loans for investment purposes.

When this mess first oozed into view, Representative Bill Clay, Democrat of Missouri, said he was "ashamed" — of the public for being interested. Mr. Clay is in his 12th term, so perhaps he should not be expected to understand the world out there. Tom Foley, the speaker, promptly said, "This is a matter that is over and done with." Mr. Foley is in his 14th term.

Some of the members who are guilty of gross abuse of a privilege that they never should have had are

benefiting from the incompetence that enabled them to become guilty. The bank was run in such a slipshod manner that some fair-minded House members say information should not be quickly released because no one can be sure who did what, or why. But cries for fairness are not deeply moving when coming from incumbents who have arranged for themselves so many advantages that they have made a mockery of the electoral process that in 1990 produced a 96 percent re-election rate.

As in Watergate, the attempted stonewalling and cover-up have been more infuriating to the nation than the original offenses were. The check-kiting itself was a small pebble placed on the scale weighing arguments for term limits. The five-month mishandling of the scandal has added a boulder.

Washington Post Writers Group.

The Day the GIs Almost Invaded Ireland

By Adrian Higgins

ALEXANDRIA, Virginia — Fifty years ago today, John T. "Jack" Gorman spent St. Patrick's Day in Ireland. His journey was not in homage to the land of his forefathers, but at Uncle Sam's bidding. He packed green clothes, but they were for fighting, not partying, in a donkeybrook on a scale unseen before, even in Ireland.

Mr. Gorman was in the first wave of American troops sent to join British and other Allied forces fighting Nazi Germany. Dispatched in late January, he became part of a huge troop buildup in Northern Ireland. For 240,000 GIs, Ulster was the calm before the storm of North Africa, Italy and Normandy. Jack Gorman and his comrades-in-arms had three months of "hurry-up-and-wait" at a dreary post called Camp Walworth. But by late spring, both the scenery and the mood had changed. Mr. Gorman's outfit, the 2d Battalion of the 133d Infantry Regiment, 34th Infantry Division, V Corps, was moved to a baronial estate near the village of Caledon. A mile away, the winding River Blackwater separated Northern Ireland from neutral Ireland, or Eire. The setting was superb and life comfortable.

But on June 1, as Mr. Gorman remembers it, he and other junior infantry officers were summoned to meet with a stocky, white-haired major named Jack Althouse. The battalion, Major Althouse announced, must prepare to invade Ireland.

Mr. Gorman said he reacted with "absolute fright," especially when another lieutenant, Hugh Jacobs, explained that the invasion force would probably come under guerrilla attack by the nationalist Irish Republican Army.

I learned of this amazing plan from Mr. Gorman, my wife's uncle, in 1983. I since have found documents relating to Operation Nist, the stationing of American troops in Ulster and their little-known plan to invade Eire. I am still not sure whether it was simply a contingency plan or whether Ireland came within hours of an Allied invasion.

Eire's neutrality had been bitterly opposed by Britain under Churchill. A longtime foe of Irish nationalism, he had called for the seizure of Irish ports as naval bases at the outbreak of World War II; this desire strengthened when he became prime minister in 1940. But Churchill needed America in the war, and he knew that any British taking of Irish territory would enrage Irish-Americans and undermine Roosevelt's shepherding of U.S. public opinion.

The buildup of American troops in Ulster in early 1942, besides irritating Irish nationalists who claimed sovereignty over all of Ireland, fueled German propaganda that the

Allies were about to overrun Eire. The Allies in turn feared that the Nazis might use this as a pretext to invade.

A common if foolish sentiment among some in Ireland — after eight centuries of British domination — was that German rule would be more welcome. But would an Allied invasion be a valiant liberation of the Irish from the Nazis, or another case of Britain using Ireland for its own ends — to protect sea lanes and Britain's shipbuilding and aircraft plants in Northern Ireland?

Eire, of course, was not invaded. So what was the meaning of Major Althouse's declaration? For several days in 1984 I went through U.S. Army files at a National Archives branch

MEANWHILE

in Suitland, Maryland, and found documents — classified until I requested them — that supported Mr. Gorman's account.

The first is a 19-page report by the office of the British commanding general in Northern Ireland, dated March 1942 and sent to the American military command in Britain. It assesses the Nazi threat and lays the framework for an Allied counterattack into Ireland. The British strategists saw the Germans landing by sea on the south coast of Ireland and possibly in England, and the American and British forces counterattacking from the north within hours. The plan assumes that Irish authorities would cooperate, but it gives the Allies the "right to cross the frontier without invitation."

Two other documents suggest that Operation Nist was more than contingency. One, a British headquarters order dated June 3, 1942, gives a detailed plan for a British-American invasion to begin that midnight. The other, a British cable to U.S. headquarters dated the same day, indicates that the likelihood of invasion had passed.

The March report describes this scenario: German stormtroopers would capture airfields in Eire while up to seven infantry and armored divisions would land by sea on the south and west coasts, principally at the port city of Cork, and move northeast to take Dublin. Dublin and Belfast would be heavily bombed, and the Germans would seek to divert the Allies with air raids in Ulster.

The Allies could either fight a delaying action pending reinforcement from England or counterattack through Ireland. Assuming that England would be invaded at the same time

and need the reinforcements, the strategists preferred the counterattack option. The Irish Army would slow the Germans while four Allied infantry and armored divisions moved through the northern half of the island to Dublin. A second Allied force would take the southeast port of Waterford and move on to Cork, where the main German force would be softened by Irish forces and heavy bombing.

Anticipating sabotage by Irish nationalists, the report stated that "any invitation from the Eire government should be broadcast to the inhabitants, otherwise delays may be caused by ignorant interference."

Contingency seemingly turned to go-ahead in the June 3 British headquarters document, which called for the invasion to start at midnight and spelled out logistical support for a "striking force" inside Ireland and for a permanent Allied base near Dublin.

But midnight came and went without an invasion by either side. The British cable that superseded the invasion order does so obliquely. It directs that all subsequent U.S. divisions be sent to England, that the British retain operational control of American forces in Northern Ireland and that when the prospect of a German invasion of Ireland "seems negligible," the V Corps would be sent to England and the airfields in Northern Ireland be taken over by the American air force.

The crisis, if any, thus passed. But while Irish-American relations healed after the war, relations with the British were another matter. The war gave Protestant loyalists in Ulster an opportunity to demonstrate their allegiance to the Crown. Tens of thousands volunteered to fight, and the people of Belfast suffered greatly under German bombing. Eire, in turn, withdrew from the British Commonwealth and declared itself a republic in 1949. The same year, the British Parliament passed the Ireland Act, which implicitly rejects Ireland's claim to the North and has been used to great effect ever since by Protestant loyalists opposed to Irish unification.

Unrecorded in official records was one American invasion of Eire that did, in fact, take place on the afternoon of June 3. Jack Gorman and three other lieutenants went down to the River Blackwater, stripped and swam over to the Irish side. They spent a few minutes taking pictures, sitting on the bank and enjoying what Mr. Gorman remembers as the warmest day since arriving in Ireland.

Mr. Higgins, a free-lance writer in Virginia, was born in England of Irish parents. He contributed this account to The Washington Post.

LETTERS TO THE EDITOR

Pentagon Pretensions

The Pentagon's internal Defense Planning Guidance, recently leaked to The New York Times (1/17, Feb. 1/8), is already an anachronism. When will America's defense strategists realize that military might alone can no longer determine "superpower status"? With America's socioeconomic infrastructure nearly in ruins, homelessness and joblessness rising and the education system in need of speedy reform, one can only be bewildered by the Defense Department's lack of foresight. Who will pay for the Pentagon's expensive games? Will the Germans and Japanese sponsor future U.S. military interventions? (They surely would refuse to pay.) I cannot accept the idea of Americans as the world's mercenaries. Leave the mili-

tary policing to the United Nations and other multinational organizations, provide the moral and military leadership where necessary, but let America get on with the real business at hand — reviving a battered society.

GERALD WOOD, Potsdam, Germany. Regarding the report "Pentagon's World Order: U.S. to Reign Supreme" (March 9):

We were stunned by the Pentagon's proposal to become World Cop (II). The job was too big for Lyndon Johnson and it is too big for today's Pentagon. This sounds like a turf battle to see who gets the lion's share of the budget: the Pentagon or the American people.

EDWARD RAPP, Duras, France.

If the Pentagon were a person, he would certainly be rushed to the nearest psychiatric hospital for treatment of what used to be called delusions of grandeur.

MARJORIE STEELE, Antibes, France.

Scenes From a Zoo

The European Topics item (Feb. 20) about the satirical television show "Polish Zoo" describes its human actors as being dressed in costumes representing the national flags of the United States and Britain. May I point out that the costumes change every week, with Krzyszak and Zaorski in an unending variety of roles, from miners to Greek goddesses.

ANNA ZIELINSKA-ELLIOTT, Warsaw.

The new German way to fly: more enjoyment to shorten your long journey. Lufthansa.



Gabi Scheeler, 39

There's good news for all Lufthansa intercontinental First and Business Class passen-

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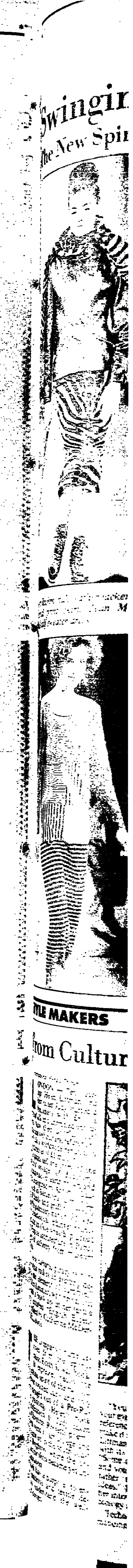


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PRESENTS

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مكتبة النور



Swinging '60s Yield to Tame '90s

The New Spirit? Everyone's Talking About Craft and Tailoring

By Suzy Menkes
International Herald Tribune



John Richmond's leather jacket and animal print skirt; Jean Muir's mid-calf sweater dress.



LONDON — Norma Major, the wife of Britain's prime minister, took time out from electioneering to host a celebration for London Fashion Week. The former domestic science teacher, who until recently made all her own clothes, seems an appropriate new symbol for British fashion. For even the wackiest designers have turned conservative, and they talk now about craft, technique and tailoring — all things that were thrown out with the bathwater in the Swinging Sixties.

"It's all about technique," said Vivienne Westwood, whose show celebrated the plain femininity of Hollywood — updated as Marlene Dietrich's face blown up as a photo print on jeans.

"People seem to want something more substantial and I like the formality of tailoring —

LONDON FASHION

and a feeling of restraint," said Bella Freud, a child of the hippie era. She was one of 115 designers — including creative haters, shoemakers and fabric printers — exhibiting over a long weekend at the London Designer Collections. Those showing on the runway also had a new spirit, turning away from aggression and exhibitionism. Incisive cutting with just a hint of sexual innuendo was the theme of the two strongest shows, from Helen Storey and John Richmond. Both handled skillfully the long hemlines that are making fashion news.

Storey twisted pleats, played with fine fringe and curled zippers round the contours of the body or up the legs. The result was that the fabric opened up and hemlines were in a state of flux.

Richmond — onetime protagonist of destroy-it-all fashion — gave a display of sleek tailoring, with paisley print scarves inset as panels in curvy jackets and vests, and with the long skirts made alluring in stretch or transparent fabrics.

Sitting front row at John Richmond's show, in a formal suit and tie, was pop promoter Malcolm McLaren, founding father of Punk when he was Westwood's partner in the 1970s. He summed up the new mood in British fashion.

"Everybody is learning the craft, whereas before it was all conceptual," he said. "Instead of a fashion idea without the discipline to do it, there is a change of attitude. And the return to tailoring is about people hanging on to something of value, whereas in the 1960s people wanted to throw it all away."

SUCH sentiments would be sweet music to the ears of Jean Muir, who has battled to put the craft back into Britain's arty fashion schools. She sent out an exceptionally fine show Sunday, striking perfect pitch with every length: short flirtations, pleated skirts under hip length jackets; herringbone tweed coats shielding the knees; skinny long skirts under geometrically patterned knitted tunics; silky jersey dresses falling to mid-calf.

Instead of Muir's signature navy blue, colors went from woodland shades of pond gray, pheasant russet, lichen green and teal blue, through to brighter pinks and purples, or just mat black lit with shiny jet sequins. Among many ideas perfectly executed were tunics curved in an arc at the front, wool coats matching long knitted skirts, and coats and dresses thrown a feminine curve with square seams cupping the bosoms. Muir made it all seem effortless.

"But I worked jolly hard at those hemlines — it's all about proportions," she said, waiting her hands to show different widths and lengths.

Dithering over hemlines was last seen in the 1970s, and that is the fashion inspiration for young Londoners who congregate on the weekend at Camden Lock market, which sells platform-soled shoes and a hippie-revival look of rich fabrics, prints and colors. The same mood is found among designers in the exhibition: Georgina von Ezzloff's printed velvets; the imitable pleating and glowing prints of Patricia Lester. On the runway, Betty Jackson used the prints of Timney Fowler, but took the

drabber aspects of the 1970s for her wide-legged pants suits and her long knitted dresses and cardigans in shades of mushroom, beige and brown.

"London fashion is now serious stuff," said Richard Maney of Harvey Nichols. The store in London's Knightsbridge is expanding under its new owner, Dickson Concepts, which will open a Harvey Nichols store in Hong Kong in the fall.

Are the colorful, eccentric, hippie looks a response to England's hard times? Vivienne Westwood sought inspiration in the Depression, when silver screen glamour obsessed the 1930s. Her models, with eyelashes as long as their chignons were high, teetered out on platform soles, hugging fake fur coats over stinky stretch dresses, pajama pants, denim corset tops or tailored tweeds.

Other signs of dressing up came among the accessory makers: pearl-trimmed hats by Gabriella Ligenza, or Stephen Jones's pin-striped hats and matching bags. Eric Beamon used crystal and faceted jet to lighten up clunky jewelry. Anya Hindmarch had purses decorated with pebbles; Emma Hope showed dainty shoes, especially high-heeled mules, far removed from the heavy platform shoes.

The London shows ran after Milan and the German Igodo fair, and clashed with the Première Vision fabric show in Paris. It is no match for the large international exhibitions and has mostly small-scale exhibitors. But Mulberry — an accessories company with a retail turnover of £50 million (about \$85 million) — has expanded into home furnishings and reported good business for its sporty clothes in rich furnishing textiles.

TAILORING with a youthful zip came from Jasper Conran, who cuts a mean pantsuit and made bright jackets in purple, yellow, egg yolk yellow or mint green. Arabella Pollen, whose firm is now 75 percent owned by Courtauld Textiles, showed on the runway slim-line pantsuits, long skirts with a flap of fabric at the back slit, and maxi coats, which may be the acceptable way toward longer hemlines for next winter. Chic tailoring — black and white with velvet collars — came in Marc Bohan's ready-to-wear for Hartnell, along with pretty, short evening dresses. Some runway shows were commercial and classy, but picked up on trends, like the Valentino inspirations at Tomasz Starzewski or the Chanel and Lacroix ideas from Roland Klein.

Saks's Helen O'Hagan praised the evening wear in London, citing Bellville Sassoon, Jenny Packham and the "phenomenal success" of Zandra Rhodes, when she made personal appearances in the United States at Saks in Washington and New Orleans. Rhodes's short evening dresses included printed velvets, her signature chiffons, and a full transparent organza skirt over a short sheath.

The longer hemlines all look best done with conviction — not with slits at front or sides to show a leg. Pantsuits are the obvious alternative, although London designers also showed short skirts with fullness or pleats.

Workers for Freedom had fluidity in the skirts, impeccable workmanship in tailored jackets printed with galloping horses, and shirts whorled with embroidery or painted with a print of hands. Graham Fraser, a partner in the company, explained why a show on the runway no longer seemed right: "It is to do with emotion — it has nothing to do with the cost — I just don't feel for it," he said. The same sentiment was expressed by other designers, many of whom were going on to exhibit during the Paris shows, which start Wednesday.

Sir Ralph Halpern, chairman of the British Fashion Council, and the exhibition's organizer, Annette Worsley-Taylor hosted a lunch Sunday for Mark Fisher, the arts minister designate if Labor wins the election in April. He said that his government would hope to scatter "seed corn investment" to encourage designers and the industry, possibly by overseas promotion.

"In the Thatcher era, the idea was that all industry should stand on its own two feet," he said. "We accept that cultural industries are not like others. The government spends millions on goods and services yet there is no attitude to design. We would hope to put together a coherent policy."



Vivienne Westwood's Hollywood glamour teams fake fur with lace-printed denim, above, and photoprints a Rolls-Royce on jeans and jacket, above right. Helen Storey combines zipper-decorated vest and mid-calf skirt.



Photographs by Meyer/Thomas

STYLE MAKERS

From Cultural Symbols to Fabric Designs

International Herald Tribune

LONDON — Ten years ago Helen Littman and her sister Judy started a business with £60, a length of silk and unbridled enthusiasm. Now their colorful scarf prints, rich with cultural references, have built a worldwide reputation and a turnover of £1 million.

The prints tell the story of the Littmans' voyages of discovery: broken mosaics in earth brown and airy blue inspired by Antonio Gaudí's work in Barcelona; a mystical mix of hands and graffiti symbols from the palmistry parlors of New York; neoclassical sphinxes prancing round an olive wreath, plucked from Empire architecture in Paris; images of alchemy from museum exhibits.

"Obvious cultural piracy is boring — what makes an exciting design is the element of surprise," says Helen Littman, who brings out this week a book about her textile designs entitled "English Eccentrics," edited by Catherine McDermott (Phaidon).

THE company's name derives from the eponymous Edith Sitwell book. It expresses neatly the quirky artistic spirit of the two sisters, whose twisted curls and rosy lips are straight out of a Pre-Raphaelite painting. (Helen's book has a dedication to Judy taken from a Christina Rossetti poem). They both went to art college and were brought up in the south coast resort of Brighton, where the onion-domed pavilion became yet another inspiration.

The book has a purpose: to encourage students and textile designers to understand the well-springs of design.



Helen Littman and one of her fabric designs for English Eccentrics.

"You have to see things with your eyes, but then I like to mix the reference with other experiences to make it more personal," says Helen Littman, citing the palmistry print with its echoes of Klimt paintings. "Some connections are nonverbal and you have to use a sketchbook rather than intellectualizing the ideas." Her work is infused with her interest in wider issues such as ecology and feminism.

Technically, the printing is demanding, since it is done entirely

by hand on flatbed tables using intense acid-dye colors. That once meant Littman fitting each screen herself, but the printing is now done in the Far East.

Littman is credited with the fashion revival of the printed shirt, which was a motif of Pucci and Hermès in the 1950s. English Eccentrics made its first shirts in 1985 and has now extended the range to include men's neckties and vests, cardigan jackets and shift dresses. But the shirt remains the most en-

during shape because "people are dressing that way." All the clothes are made up in England. They sell to high fashion stores in New York, from Barneys through Bergdorf, Charvati and Saks, as well as to Japan and Italy. During the Paris shows, she will exhibit at the Paris sur Mode exhibition.

The general impression of the Littman's work is of an imagination exploiting inside the constraining framework of the geometric shape and the border print. In a 1989 "Astrology" print, satellites spin to infinity in a night sky, orbiting a circle of the signs of the zodiac.

Since Littman, 36, has become a mother, she has curtailed her teaching, although she is still a visiting lecturer at London's Royal College of Art.

"When I am teaching, if a student is blinkered in the fashion world and not interested in opera, art or books, I find it very sad," she says. "You can teach people how to think in a creative way, but you can't teach them how to put it together — or a sense of color. That has to come from inside."

Suzy Menkes

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NYSE

Monday's Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

High	Low	Stock	Div	Yield	PE	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low
104 1/4	104 1/4	AAR				104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2

117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2

117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2

117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
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117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
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117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
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117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
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117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
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117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2
117 1/2	117 1/2	ACM				117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2

(Continued on next page)

COMPANY RESULTS

Revenue and profits or losses, in millions, are in local currencies unless otherwise indicated.
Desussa 1st Qtr. 1991/1990/1991 Revenue 2,500 2,400 2,500 Profit 1,000 900 1,000 Per Share 1.00 0.90 1.00
Bersen Brunswig 1st Qtr. 1991/1990/1991 Revenue 1,200 1,100 1,200 Profit 400 350 400 Per Share 0.40 0.35 0.40
Hoechst Year 1991/1990 Revenue 4,200 4,100 Profit 1,200 1,100 Per Share 1.20 1.10
Japan Kirin Brewery Year 1991/1990 Revenue 1,500 1,400 Profit 400 350 Per Share 0.40 0.35
Dayton Hudson 1st Qtr. 1991/1990/1991 Revenue 1,200 1,100 1,200 Profit 400 350 400 Per Share 0.40 0.35 0.40
GenCorp 1st Qtr. 1991/1990/1991 Revenue 1,200 1,100 1,200 Profit 400 350 400 Per Share 0.40 0.35 0.40
General Mills 1st Qtr. 1991/1990/1991 Revenue 1,200 1,100 1,200 Profit 400 350 400 Per Share 0.40 0.35 0.40
United Biscuits Year 1991/1990 Revenue 1,200 1,100 Profit 400 350 Per Share 0.40 0.35
United States American Stores 1st Qtr. 1991/1990/1991 Revenue 1,200 1,100 1,200 Profit 400 350 400 Per Share 0.40 0.35 0.40
TLC Beatrice Int'l 1st Qtr. 1991/1990/1991 Revenue 1,200 1,100 1,200 Profit 400 350 400 Per Share 0.40 0.35 0.40



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كنايات الأولى

مكاتبنا في لندن

NYSE

Monday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

Symbol	High	Low	Open	Close	Change
IBM	110.25	109.75	109.75	110.25	+0.50
GE	38.00	37.50	37.50	38.00	+0.50
MSFT	34.00	33.50	33.50	34.00	+0.50
INTL	52.00	51.50	51.50	52.00	+0.50
DIS	28.00	27.50	27.50	28.00	+0.50
AMT	48.00	47.50	47.50	48.00	+0.50
BA	58.00	57.50	57.50	58.00	+0.50
CVX	45.00	44.50	44.50	45.00	+0.50
XOM	42.00	41.50	41.50	42.00	+0.50
BP	38.00	37.50	37.50	38.00	+0.50
WMT	35.00	34.50	34.50	35.00	+0.50
PG	32.00	31.50	31.50	32.00	+0.50
KO	30.00	29.50	29.50	30.00	+0.50
PFE	28.00	27.50	27.50	28.00	+0.50
MRK	25.00	24.50	24.50	25.00	+0.50
ABB	22.00	21.50	21.50	22.00	+0.50
SPY	19.00	18.50	18.50	19.00	+0.50
ESX	18.00	17.50	17.50	18.00	+0.50
DUK	17.00	16.50	16.50	17.00	+0.50
SOX	16.00	15.50	15.50	16.00	+0.50
GOV	15.00	14.50	14.50	15.00	+0.50
HYG	14.00	13.50	13.50	14.00	+0.50
INTL	13.00	12.50	12.50	13.00	+0.50
EMR	12.00	11.50	11.50	12.00	+0.50
WAT	11.00	10.50	10.50	11.00	+0.50
WAL	10.00	9.50	9.50	10.00	+0.50
WMT	9.00	8.50	8.50	9.00	+0.50
WAL	8.00	7.50	7.50	8.00	+0.50
WAL	7.00	6.50	6.50	7.00	+0.50
WAL	6.00	5.50	5.50	6.00	+0.50
WAL	5.00	4.50	4.50	5.00	+0.50
WAL	4.00	3.50	3.50	4.00	+0.50
WAL	3.00	2.50	2.50	3.00	+0.50
WAL	2.00	1.50	1.50	2.00	+0.50
WAL	1.00	0.50	0.50	1.00	+0.50

(Continued on next page)

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UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK

In re
GOURAN HOLDINGS, INC., Chapter 11
d/b/a GHI, Debtor. Case No. 188-82606-353

NOTICE FIXING DEADLINE FOR FILING OF ADMINISTRATIVE EXPENSE CLAIMS AND CLAIMS AGAINST THE TRUSTEE

TO ALL CREDITORS AND OTHER PARTIES IN INTEREST:
PLEASE TAKE NOTICE that pursuant to sections 105 and 503 (b) of the Bankruptcy Code and Rule 3003 (a) (2) of the Federal Rules of Bankruptcy Procedure, the United States Bankruptcy Court for the Eastern District of New York entered an Order on March 2, 1992 directing that any entity, including, without limitation, any individual, committee, partnership, corporation, estate, trust and governmental unit, that holds or believes that it has a claim against Gouran Holdings, Inc. d/b/a GHI (the "Debtor") that arose after the commencement of the Debtor's chapter 11 case on September 28, 1988 ("Administrative Expense Claim") or a claim, action, cause of action or suit against the chapter 11 trustee appointed in the Debtor's chapter 11 case (the "Trustee Claim") must file such Administrative Claim or Trustee Claim on or before April 15, 1992 (the "Administrative Bar Date").

The Notice applies to (a) all claims for administrative expenses under section 503 (b) of the Bankruptcy Code, except for administrative expenses of professional persons retained by order of the Court for legal services and reimbursement of expenses incurred in the Debtor's chapter 11 case, and (b) all Trustee Claims, whether such Administrative Expense Claims or Trustee Claims are secured, unsecured, matured, unmatured, liquidated, unliquidated, fixed or contingent.

IF YOU HAVE AN ADMINISTRATIVE EXPENSE CLAIM OR A TRUSTEE CLAIM, YOU MUST FILE AN ADMINISTRATIVE EXPENSE CLAIM OR A TRUSTEE CLAIM ON OR BEFORE THE ADMINISTRATIVE BAR DATE.

To timely file an Administrative Expense Claim or a Trustee Claim, with all required documents, no later than 5:00 p.m. on the Administrative Bar Date at the following address:
Clerk, United States Bankruptcy Court
Eastern District of New York
75 Clinton Street
Brooklyn, New York 11201

In addition, you must serve copies of your Administrative Expense Claim or Trustee Claim, postmarked no later than midnight of the Administrative Bar Date, as follows:
PHILLIPS, NIZER, BENJAMIN, KRIM & BALLON
Attorneys for Chapter 11 Trustee
600 Old Country Road
Garden City, New York 11530
Attn: Leslie S. Barr, Esq.
SHAH, LICHTA, ESERNIO & SCHWARTZ, P.C.
Attorneys for the Creditors' Committee
1010 Franklin Avenue
Garden City, New York 11530
Attn: Edward Loebke, Esq.

THE ADMINISTRATIVE BAR DATE IS ABSOLUTE.
ANY ADMINISTRATIVE EXPENSE CLAIM OR TRUSTEE CLAIM THAT IS NOT TIMELY FILED WITHIN THE TIME AND IN THE MANNER SET FORTH HEREIN WILL BE DISALLOWED, IF YOU FAIL TO FILE AN ADMINISTRATIVE EXPENSE CLAIM OR A TRUSTEE CLAIM BY THE ADMINISTRATIVE BAR DATE, YOU WILL BE FOREVER BARRED FROM ENFORCING THE ADMINISTRATIVE EXPENSE CLAIM OR THE TRUSTEE CLAIM.

Dated: March 2, 1992 BY ORDER OF THE UNITED STATES BANKRUPTCY COURT
HONORABLE JEROME FELLER
United States Bankruptcy Judge
Eastern District of New York

PHILLIPS, NIZER, BENJAMIN, KRIM & BALLON
Counsel for Louis A. Scorsello, Esq.
Chapter 11 Trustee
600 Old Country Road
Garden City, New York 11530
(516) 228-9995
ATTN: LESLIE S. BARR, ESQ.

ARIANE SICAV
20, Boulevard Emmanuel Servais
L-2535 Luxembourg

AVIS AUX ACTIONNAIRES
Messieurs les actionnaires sont convoqués par le présent avis à L'ASSEMBLEE GENERALE ORDINAIRE DES ACTIONNAIRES qui se tiendra au siège social à Luxembourg le 31 mars 1992 à 15 heures, avec l'ordre du jour suivant:

ORDRE DU JOUR

1. Rapport de gestion du Conseil d'Administration;
2. Rapport du Réviseur d'Entreprises;
3. Adoption des comptes de l'exercice au 31 décembre 1991;
4. Affectation du résultat de l'exercice;
5. Décharge aux administrateurs;
6. Réélection des administrateurs sortants;
7. Divers.

Les résolutions des actionnaires lors de l'Assemblée Générale Ordinaire seront votées à une majorité simple des actionnaires présents et votants. Chaque action a un droit de vote. Tout actionnaire peut voter par mandataire. Pour la société,
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NYSE

Monday's Closing

Tables include the nationwide price up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

Symbol	Price
IBM	128 1/2
Microsoft	65 1/4
Intel	57 3/4
Motorola	62 3/4
Comcast	41 3/4
Verizon	52 3/4
WorldCom	43 1/4
AT&T	41 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4

Symbol	Price
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
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Novartis	68 1/4
Pfizer	32 3/4
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Schering	35 3/4
Abbott	35 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4

INTERNATIONAL

Italian Bank Pro

Bellwether for

By Laura C...

IT IS NOT clear how long the Italian banking system will remain open to foreign investors. Despite having a public deficit of nearly 25 years of external debt, Italy's banks are still being sold to foreigners. In Milan, the capital market is still open to foreign investors. The banks have been sold to foreign investors. The banks have been sold to foreign investors.

Symbol	Price
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4

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Abbott	35 3/4

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Schering	35 3/4
Abbott	35 3/4
Amgen	135 1/2
Novartis	68 1/4
Pfizer	32 3/4
Schering	35 3/4
Abbott	35 3/4

FOREIGN EXCHANGE RATES

London	1.68	Yen	155
Paris	6.55	Sfr	2.00
Frankfurt	3.36	DM	1.93
Geneva	3.36	Swiss	1.93
Zurich	3.36	Italian	2036
Stockholm	9.46	Japanese	155
Copenhagen	8.46	South African	10.00
Oslo	8.46	Spanish	166.64
Norway	8.46	Portuguese	200.48
Sweden	8.46	Dutch	2.20
Denmark	8.46	Australian	1.54
Germany	8.46	Canadian	1.36
Italy	8.46	Mexican	16.67
Spain	8.46	Indian	47.56
Japan	8.46	Singapore	1.36
South Africa	8.46	Hong Kong	7.80
India	8.46	Malaysian	3.80
China	8.46	Thai	50.00
South Korea	8.46	Philippine	46.00
Taiwan	8.46	Indonesian	1600.00
Singapore	8.46	Malaysian	3.80
Hong Kong	8.46	Thai	50.00
Malaysia	8.46	Philippine	46.00
Thailand	8.46	Indonesian	1600.00
Philippines	8.46	Indonesian	1600.00
Indonesia	8.46	Indonesian	1600.00



NYSE Highs-Lows

NEW HIGHS	NEW LOWS
Amgen	Novartis
Novartis	Pfizer
Pfizer	Schering
Schering	Abbott
Abbott	Amgen
Amgen	Novartis
Novartis	Pfizer
Pfizer	Schering
Schering	Abbott
Abbott	Amgen

For investment information

read THE MONEY REPORT every Saturday in the IHT

ACROSS

- 1 Harry Hope's place in an O'Neill play
- 4 Actor — O'Brien
- 7 Morse-code sound
- 10 Watering place
- 11 Suffix with Siam
- 14 — Khan I
- 15 Diminutive suffix
- 16 Corn unit
- 17 Burro
- 18 Break-neck-winning jockey 1943
- 20 Pie — mode
- 21 R.F.K. Stadium arena
- 23 Bring up
- 24 Chess V.I.P.'s
- 25 A son of Isaac
- 26 Lawn, e.g.
- 29 Cleo's favorite color?
- 31 Flash
- 33 Soft leather
- 34 Lively dances

DOWN

- 1 Much traveled
- 2 Saint Francis of
- 3 Close an envelope anew
- 4 Gleason and Carney on TV
- 5 "Long —"
- 6 Color of 48 Down
- 7 Irish pipe
- 8 " —" and hungry look
- 9 "Party Going" author
- 10 Color of the Emerald Isle's waters
- 11 Los Angeles suburb
- 12 Fighting Irish's Parseghian et al.
- 19 Wayne's "The"
- 22 Regret
- 26 Shipper's abbr
- 27 Harvest
- 37 Paints Fifth Ave. for St. Patrick's Day?
- 46 Shreds cabbage
- 47 — and haw
- 48 Some antelopes
- 49 Star parts
- 50 Aerie builder
- 52 Cvet's cousin
- 54 "The Razor's"
- 56 Spitted horse
- 58 Cash closing
- 60 Before, in poetry

Solution to Puzzle of March 16

BARB	LAMAR	HABA
ORAL	ABODE	ALAN
ACRE	DETRE	LIST
HENRY	THE FIFTH	
DAS	MER	
ABA	THAN	REBATE
LENS	IRON	NAVAL
PHILIP	THESE	COND
HATES	SOAP	KITE
ANADEM	WRAP	DER
	RAE	NAP
PETER	THE GREAT	
LIVE	CHILL	ALUM
OXEN	HANSE	CARE
BYRD	ENDED	HINT

كنايس العرب

MARKET DIARY

Central Banks Aid Canadian Dollar

NEW YORK — The dollar fell against European currencies in light trading on Monday, with reports of intervention on behalf of the Canadian dollar the most marked aspect of the session.

Foreign Exchange

U.S. dollar rose as high 1.2001, dealers said. Earlier in Europe, the Bank of England sold U.S. dollars to support the Canadian unit. The U.S. dollar ended at 1.1983 Canadian dollars, up from 1.1973 on Friday.

Swiss franc from 1.5100 and to 1.5620 French francs from 5.6675. The pound rose to \$1.7200 from \$1.7075. It drew strength from a better-than-expected showing by the Conservative government in weekend opinion polls.

The dollar rose against the yen, which was weakened by deterioration in the Tokyo stock market. The dollar ended at 133.860 yen, from 133.665 on Friday.

Traders said dollar activity was slowed by an absence of important U.S. economic data on Monday and by caution ahead of statistics due Tuesday.

Stuart Thomson, economist at Nikko Europe, said the U.S. industrial production report was the key number for the foreign-exchange markets. He forecast a rise of 0.9 percent in February from January.

Other data to be reported are housing starts and consumer prices. (Reuters, UPI, Bloomberg)

JAPAN: Market Drags Economy

(Continued from page 1) market meltdown, downward pressures remain intense, with few incentives on the upside.

"We're going to piddle around in this level for six months or so, until it seems the economy has really hit bottom and growth is coming back," said one Western economist.

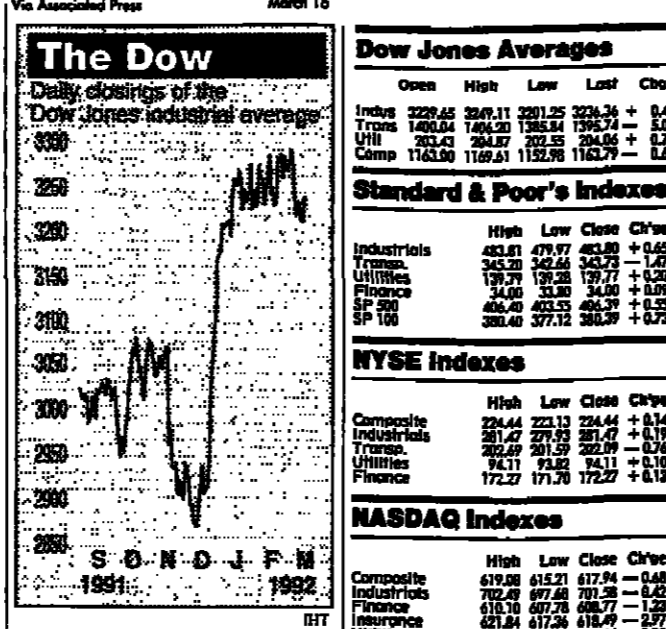
Even that may be optimistic. Few economists said they expected the economy to resume strong growth by late this year, and the consensus for growth for the fiscal year beginning April 1 is less than 3.0 percent, compared with the government's 3.5 percent target.

Japanese business sentiment has sunk to its lowest level in more than four years, a Bank of Japan survey showed earlier this month, and corporations are expected to suffer double-digit declines in earnings next year.

Further gloom came Monday with news that the number of business failures continues to rise, mainly among real estate companies whose investments have been devastated by the collapse of property prices.

Meanwhile, the weak stock market has added financial pressure to companies that issued about 30 trillion yen (\$223.1 billion) worth of warrant and convertible bonds that must be refinanced over the next 21 months.

U.S. stocks ended with little change Monday as a late short-covering rally erased an early drop to the weakness in Tokyo. Reuters reported from New York. The Dow Jones industrial average rose 0.45, to 3,236.36, but losers outnumbered gainers about 9 to 8.



Dow Jones Averages

Table with columns: Index, High, Low, Close, Change. Rows include Industrial, Utilities, Finance, and S&P 100.

NYSE Most Actives

Table with columns: Vol., High, Low, Last, Chg. Lists active stocks like United, Boeing, and Ford.

AMEX Most Actives

Table with columns: Vol., High, Low, Last, Chg. Lists active stocks like YCAL, Amstar, and Amgen.

NYSE Diary

Table with columns: Adv., Decl., Unch., Total Issues. Shows market activity for NYSE.

AMEX Diary

Table with columns: Adv., Decl., Unch., Total Issues. Shows market activity for AMEX.

NASDAQ Diary

Table with columns: Adv., Decl., Unch., Total Issues. Shows market activity for NASDAQ.

EUROPEAN FUTURES

Table with columns: Close, High, Low, Prev. Close. Lists futures for Food, Industrial, and Metals.

Stock Indexes

Table with columns: Index, High, Low, Close, Change. Lists FTSE 100, Nikkei, and others.

Metals

Table with columns: Metal, High, Low, Prev. Ask. Lists Aluminum, Copper, and Zinc.

Financial

Table with columns: Index, High, Low, Close, Change. Lists 3-Month Eurodollar, 6-Month Eurodollar, etc.

S&P 100 Index Options

Table with columns: Strike, Call, Put, Last, Chg. Lists S&P 100 call and put options.

N.Y.S.E. Odd-Lot Trading

Table with columns: Date, Buy, Sell, Short. Lists odd-lot trading data.

U.S. FUTURES

Table with columns: Season, High, Low, Open, High, Low, Close, Chg. Lists WHEAT, SOYBEANS, etc.

Grains

Table with columns: Grain, High, Low, Close, Chg. Lists WHEAT, CORN, etc.

Metals

Table with columns: Metal, High, Low, Close, Chg. Lists COPPER, ALUMINUM, etc.

Livestock

Table with columns: Livestock, High, Low, Close, Chg. Lists CATTLE, PORK, etc.

Financial

Table with columns: Index, High, Low, Close, Chg. Lists 3-MONTH EURO, 6-MONTH EURO, etc.

WORLD STOCK MARKETS

Large table listing stock market data for various international cities including Amsterdam, Brussels, Frankfurt, London, Madrid, Milan, Paris, Sao Paulo, Singapore, Stockholm, Toronto, Zurich, and others.

BROKERS: Wall Street Maturity

(Continued from first finance page) spire the hiring, some firms are turning away many more applicants than they did a year ago.

"We've seen a dramatic change in the people coming in," said Robert J. Dwyer, who oversees recruitment at Dean Witter Reynolds Inc. In 1991, Mr. Dwyer said, the average broker recruited by Dean Witter was 36 years old, with six years of related experience.

Paradoxically, Wall Street's recent success — reflected in record profits at brokerage houses and in new stock-market highs — is drawing so many job seekers that de-

U.S. / AT THE CLOSE

Table with columns: Index, High, Low, Close, Change. Lists S&P 500, NYSE, AMEX, NASDAQ.

Table with columns: Index, High, Low, Close, Change. Lists DOW JONES, NYSE, AMEX, NASDAQ.

Table with columns: Index, High, Low, Close, Change. Lists FTSE 100, Nikkei, Hang Seng.

Table with columns: Index, High, Low, Close, Change. Lists EURO DOLLAR, LIBOR, etc.

Table with columns: Index, High, Low, Close, Change. Lists COMMODITY INDEX, etc.

Table with columns: Index, High, Low, Close, Change. Lists STOCK INDEXES, etc.

Table with columns: Index, High, Low, Close, Change. Lists COMMODITY INDEXES, etc.

Table with columns: Index, High, Low, Close, Change. Lists COMMODITY INDEXES, etc.

Table with columns: Index, High, Low, Close, Change. Lists COMMODITY INDEXES, etc.

Table with columns: Index, High, Low, Close, Change. Lists COMMODITY INDEXES, etc.

Investor Group to Acquire Circle K PHOENIX, Arizona (Combined Dispatches) — Circle K Corp., the second-largest U.S. chain of convenience stores, said Monday that a group of international investors would pay \$425 million in cash to take over its operations and retrieve the company from bankruptcy court.

The proposed buyer was identified as CK Acquisitions Corp., an investor group comprising Investcorp SA, Corporación CNI SA and RAK Development Co. The agreement provides for the chain to continue current operations. Circle K has been operating under Chapter 11 bankruptcy since May 1990, and it has lost more than \$1 billion in the past two years. Circle K's chief competitor is 7-Eleven, the world's largest convenience-store chain.

The chain's last major announcement came in December, when it said it planned to close about 1,500 of its 3,700 stores, which produced annual sales of about \$3.6 billion. Circle K's president, John Annunzio, said Monday that the cutbacks in operations would continue.

IBM Gets Silicon Graphics License MOUNTAIN VIEW, California (Bloomberg) — Silicon Graphics Inc. said Monday that International Business Machines Corp. and three other companies had licensed its OpenGL graphics software for their workstations.

The other licensees are Du Pont Pixel Systems Ltd., a subsidiary of Du Pont Co., and two privately held companies, Nth Graphics Ltd. and SHOGraphics Ltd. Silicon Graphics did not say how much revenue would be derived from the new licenses.

Silicon Graphics also said IBM had joined an architectural review board to develop further applications of the 3-D graphics-modeling software program. IBM is the fifth company to join a Silicon Graphics architectural panel. The others are Compaq Computer Corp., Digital Equipment Corp., Intel Corp. and Microsoft Corp.

Carter Hawley Announces Layoffs LOS ANGELES (AP) — Carter Hawley Hale Stores Inc. said Monday that it would close its San Francisco merchandising offices and lay off more than 200 employees under the retailer's bankruptcy reorganization.

Philip M. Hawley, the chairman, said the retailer would also move its headquarters from a downtown Los Angeles tower to East Los Angeles. The streamlining is part of the company's plan to emerge from Chapter 11 protection by late summer, Mr. Hawley said. Carter Hawley's reorganization plan will be filed this spring in bankruptcy court.

Mr. Hawley said he expected the reorganization and earlier consolidations to save the retailer \$25 million to \$30 million a year.

Price Agrees on Debt Restructuring NEW YORK (Reuters) — Price Communications Corp. said Monday that it had reached agreement on a plan of reorganization and debt restructuring.

Among the provisions of the plan is that holders of the existing subordinated debt will receive 94.5 percent of the common stock of Price Communications and will elect seven members of a new 10-person board. Holders of about \$31 million of 10 percent convertible senior subordinated debt, representing 62 percent of the issue, will receive new \$5 million face amount seven-year 5 percent senior secured notes.

For the Record Owners of small U.S. manufacturing companies are growing more confident about the U.S. economy, according to a survey released Monday by the National Association of Manufacturers.

Dana G. Mead, 56, an executive vice president at International Paper Co. and former Nixon administration adviser, has been named Tenneco Inc.'s chief operating officer.

Arthur Andersen & Co., one of three accounting firms accused of helping Charles Keating Jr. in a bond-sales scam, settled civil fraud claims Monday for up to \$30 million, sources said.

Large vertical advertisement on the right side of the page, partially obscured and containing various text and graphics.

China to Set Up First Free Port To Attract Business From Taiwan

HONG KONG — China is preparing to make the southeastern port of Xiamen the country's first free port and has announced that it will open a development zone focusing on high-tech, export-oriented industries in the port of Yangou on Xiamen Island.

The pro-Beijing daily Wen Wei Po reported Monday in Hong Kong that Xiamen, in Fujian province across from Taiwan, would be allowed by the central government to adopt a free-port policy on a gradual basis.

Xiamen will also be allowed to expand its industrial zone in Haicang, east of the city, the newspaper said, adding that it would set up another investment zone favoring Taiwan businesses in the port on the west.

Strait with the specific aim of boosting trade with Taiwan, according to the official China Daily.

In Beijing, the China Daily on Monday quoted Mao Zhanjun, the vice governor of Hainan Island, as saying that only foreign-owned and joint-venture companies would be allowed to set up in the 30 square-kilometer (12 square-mile) zone in the port of Yangou.

Hainan, formerly part of the prosperous southern province of Guangdong, gained provincial status three years ago and is also a special economic zone in itself.

The chairman, Chan Tai-ho, said another reason for the drop in profit was the toy maker's decision to cut back shipments in the fourth quarter of 1991, leaving retailers sold out and ready to reorder at the start of 1992.

Mr. Chan said Teenage Mutant Ninja Turtles, after their fifth year on the market, were the No. 1 selling toy of 1991.

Profit Falls At Maker of Ninja Turtles

HONG KONG — Playmates International Holdings Ltd., maker of the Teenage Mutant Ninja Turtles toys, suffered a 24.3 percent fall in profit last year, the toy maker announced Monday.

Playmates attributed the drop to a "difficult overall retail climate," particularly in the United States.

Net profit, excluding gains from sale of property, stood at 922.05 million Hong Kong dollars (\$118 million) in 1991, down from 1.217 billion dollars in 1990.

The chairman, Chan Tai-ho, said another reason for the drop in profit was the toy maker's decision to cut back shipments in the fourth quarter of 1991, leaving retailers sold out and ready to reorder at the start of 1992.

Mr. Chan said Teenage Mutant Ninja Turtles, after their fifth year on the market, were the No. 1 selling toy of 1991.

Singapore Exchange Admits Foreign Firms

SINGAPORE — The Stock Exchange of Singapore said Monday that it had offered seven foreign securities companies seats as full members.

The move, which is the exchange's first opening to foreign firms, is seen as a major effort to attract international capital, analysts said.

The exchange offered seats at a price of 8.2 million Singapore dollars (\$5 million) to Baring Securities (S) Pte., Credit Lyonnais Securities (Singapore) Pte., Daiwa Securities Ltd., Nikko Merchant Bank (Singapore) Ltd., Nomura Securities Ltd., Smith New Court Securities Pte. and Yamachi Merchant Bank (Singapore) Ltd.

The move had been discussed by SES officials since October 1990.

In awarding the seats, the exchange created a new category of international membership, which allows the securities companies to own 100 percent of the equity in the exchange member company.

The statement said international members would be allowed to deal with transactions of any size on behalf of their related companies and nonresidents of Singapore on the main board, the Singapore Derivative and Automated Quotation System, or Sesdaq, and CLOB OTC International.

Sesdaq is the secondary board. CLOB lists over-the-counter stocks of foreign-based companies and is used primarily for Malaysian stocks.

"Despite the 5 million dollar limit, this will help attract more foreign funds to Singapore, particularly from Japan," said Sunil Gupta, a senior analyst with Crosby Securities.

"It should be very good for the market." (Bloomberg, Reuters)

Investor's Asia table with columns for Hong Kong, Singapore, and Tokyo. Includes sub-tables for Exchange Index, All Ordinaries, Nikkei 225, and Composite Stock. Includes sources: Reuters, AFP.

Superconducting Device Is Developed by Sanyo

TOKYO — Sanyo Electric Co. said Monday that it had developed the world's first superconducting transistor that uses tunnel-effect oxide superconductors.

The electronics company said the transistor could be used in highly sensitive microwave communications and in supercomputers capable of very high speeds. But a spokesman said products with the transistor were not expected on the market until the next year.

Sanyo said the new transistor had a theoretical speed 10 times faster than current semiconductors and used less than one-hundredth as much electricity. The transistor uses a thin high-temperature superconductor film made of barium potassium bismuth oxide. In a phenomenon called the tunnel effect, electrons are able to "tunnel" through thin barriers at very high speed under certain conditions.

(AP, Reuters)

- Very briefly: Thai Airways International, launching the first public offering of its shares, predicted profit of 5.2 billion baht (\$203 million) in 1992 and 7.7 billion baht in 1993.
- Sanyo Bank has ordered 10 billion yen (\$75 million) worth of personal computers, mainframes and workstations from the Japanese subsidiary of International Business Machines Corp.
- Malaysia recorded its biggest trade deficit last year, 6.44 billion ringgit (\$2.51 billion), after a 527.8 million ringgit surplus in 1990; imports, led by machinery and transportation equipment, soared 27.9 percent.
- Toyota Motor Corp. has opened a service center in Ukraine, near Kiev, Toyota's sixth in the former Soviet Union.
- Toyota will create a sales joint venture in Hungary.
- Samsung Electronics Co. of South Korea and Tomes Corp. of Japan will set up a semiconductor sales company, Tomes Device Inc., in Tokyo by the end of this month.
- Mitsubishi Materials Ltd., a metals and ceramics firm, revised downward its forecast for consolidated pretax profit in the year ending March 31, to 29.6 billion yen from 37.6 billion yen; the new estimate represents a profit decline of 18 percent from the previous year.
- The International Maritime Bureau is seeking contributions from the shipping industry to set up regional anti-piracy center in Kuala Lumpur.
- The Japan Institute of Energy Economics has agreed with the Energy Institute of the Russian Science Academy to jointly prepare a master plan for the development of oil, gas and coal reserves in eastern Siberia.
- Sunstone Corp. set up an office in Ulan Bator, Mongolia.

Former H.K. Client Sues Schroders

By Laurence Zuckerman International Herald Tribune

HONG KONG — Schroders Asia, a unit of the British merchant bank Schroders PLC, was sued Monday for more than 100 million Hong Kong dollars (\$13 million) by a Hong Kong company it advised in a 1989 takeover deal that went sour.

The company, Paladin Ltd., an investment vehicle listed on the Stock Exchange of Hong Kong, alleges that Schroders was "grossly negligent" in its role as adviser when the company purchased New Zealand Equities Ltd. in August 1989.

Six weeks later, New Zealand

Equities defaulted on approximately \$160 million in bank loans and other debts and ultimately went into receivership.

A statement issued by Lillian Oung, Paladin's current chairman who bitterly fought the 1989 takeover, contends that the shares of Paladin shareholders, including the former chairman and managing director, had acted as a concert party for the purpose of consolidating control of Paladin and ordered them to make a mandatory general offer for the company.

The committee later publicly censured Paladin's former chairman, managing director and a director for the violation.

The lawsuit, which was expected,

TI Signs Pact With Japan Firms

Bloomberg Business News

TOKYO — Texas Instruments Inc. of the United States has signed agreements with Sharp Corp., a consumer-electronics maker, and Ricoh Corp., a maker of office equipment, for the exchange of a variety of semiconductor technologies, the Nihon Keizai newspaper said Monday.

The agreements, which extend until March 1996, include technologies covered by the "Kilby" patent, which Texas Instruments says is the basis for many modern integrated circuits.

A TI dispute with Fujitsu Ltd. over the use of the patent is in court.

Taiwan Overseas Investment Flags

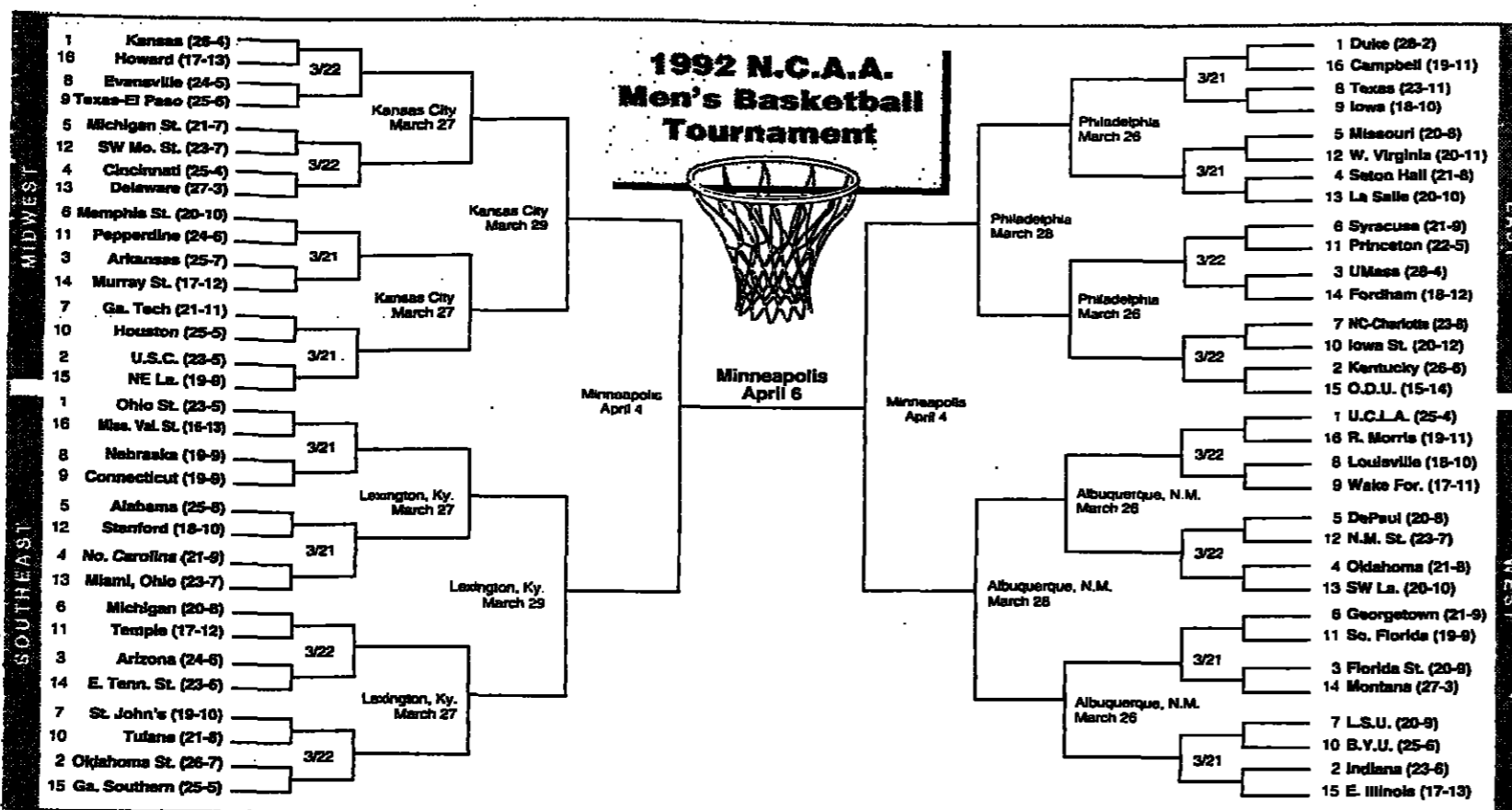
TAIPEI — Foreign investment by Taiwan businesses plunged 66 percent in January and February as a domestic boom encouraged companies to keep their money at home, the government said Monday.

At the same time, new foreign investment in Taiwan dropped 61 percent, mainly because of the appreciation of the Taiwan dollar and rising land and labor costs on the island.

Taiwan investors poured \$229 million into the United States, Southeast Asia and elsewhere in January and February, down from \$682 million in the same 1991 period, the Investment Commission said.

Large table of international fund listings under the heading 'INTERNATIONAL FUNDS' and 'March 16, 1992'. Includes columns for fund names, currency, and prices. Includes sub-headers for ASIA INVESTMENT & SERVICES CO (S.C.), INTER-OCEANIC, and OTHER FUNDS.

SPORTS DRAWINGS



Duke Gets a Big Break In the Draw to Defend Its NCAA Championship

The Associated Press KANSAS CITY, Missouri — Duke, the defending champion, drew a new opponent and a friendly site for its opener in the National Collegiate Athletic Association's basketball tournament...

Purdue, With Upset, Gets a Surprise Place In NIT Opening Round

The Associated Press NEW YORK — For Purdue, the final shocker of the regular season was like holding a winning lottery ticket. The Boilermakers upset fourth-ranked Indiana 61-59, and got a postseason berth in the National Invitation Tournament for Purdue.

Bird Blazes Blazers With 49-Point Surge

United Press International It's a wonder sometimes how Larry Bird drags his aching body up and down the court. Other times, he simply takes your breath away. Bird was at his breathtaking best Sunday in Boston.



Kevin McHale, left, and Larry Bird had a bit of trouble with the basketball, but Bird finished with 49 points, 14 rebounds and 12 assists in Boston's double-overtime triumph over Portland.

Can the Little Fish Win in Big Pond?

New York Times Service NEW YORK — Who will be the dark horse? Who will be the Cinderella? In the last decade, those questions have been replaced by a more pragmatic one: Which conference will produce the champion?

SIDELINES

Gullit May Need Surgery On Cartilage in Left Knee

MILAN (Reuters) — AC Milan's star Dutch midfielder, Ruud Gullit, is undergoing tests on his left knee and may need an operation for a suspected torn cartilage, the club said Monday.

For the Record

Sunday racing will be held for the first time in Britain, with trial meets in Doncaster on July 26 and Cheltenham on Nov. 15, Jockey Club officials said Monday.

SCOREBOARD

BASKETBALL

NBA Standings

Table showing NBA Standings for Eastern Conference (Atlantic, Central, Southeast) and Western Conference (Midwest, Pacific).

HOCKEY

NHL Standings

Table showing NHL Standings for Wales Conference and Patrick Division.

BASEBALL

Braves Franchises

Table showing Braves Franchises including Toronto, Chicago, and other teams.

BASEBALL

Exhibition

Table showing Exhibition games and Sunday's Results for various baseball teams.

FEELING OUT OFF?

Advertisement for AT&T USADirect Service, featuring a globe and text about international calling services.

Advertisement for AT&T USADirect Service, featuring a globe and text about international calling services.

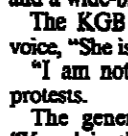
Table listing international dial access numbers for various countries including Argentina, Australia, Austria, and others.

ART BUCHWALD

'This Is Your KGB'

WASHINGTON — This just in from Hollywood. Variety reports: A U.S. movie company announces that it has made a deal with the KGB for a TV series based on the agency's files.

Now tell us, why were you jogging in Red Square? "There were too many potholes on Gorky Street."



John Davis, Buchwald one of the producers who claims to have made the deal, told a reporter, "All we are interested in is presenting the balanced truth."

This is easier said than done. I've been working on a script, hoping that I can get a job as a writer on the project.

Rushdie Paperback Set NEW YORK — An anonymous group calling itself the Consortium is publishing a paperback edition of Salman Rushdie's novel "The Satanic Verses" in the United States later this month.

That's more or less what I've written for the series. It's even-handed and at the same time it's funny. I want to show the Soviet secret police as they really were — good law-abiding people who protected their country from her enemies.

Sex and Death: 'Fatal Attraction' for '90s?

By Bernard Weinraub New York Times Service LOS ANGELES — In the 1987 film "Fatal Attraction," Michael Douglas played a happily married man who has a weekend fling with a woman who turns out to be psychopathic and violent.

The script, by Joe Eszterhas, sold for a record \$3 million in a transaction that set Hollywood buzzing, even in the easy-money days before the recession.

From his standpoint, sex was not the focus of the film. "I always thought the movie was about evil," Verhoeven says.

voiced so much publicity during filming are brushed aside with impatience by the two stars and the director.



Michael Douglas stars in "Basic Instinct," a thriller that has been surrounded by controversy.



In the new film, which opens in the United States Friday, a troubled San Francisco police detective, played by Douglas, investigates the murder of a one-time rock star. The evidence: a blood-soaked ice pick, a woman's white scarf tied to the bedpost and the residue of sex.

The Dutch-born Verhoeven established his reputation with action-filled or erotic films like "Soldier of Orange," "Turkish Delight," "Spetters" and "The Fourth Man" before coming to the United States to make the successful "Robocop" in 1987 and "Total Recall" in 1990.

The Dutch-born Verhoeven established his reputation with action-filled or erotic films like "Soldier of Orange," "Turkish Delight," "Spetters" and "The Fourth Man" before coming to the United States to make the successful "Robocop" in 1987 and "Total Recall" in 1990.

Stone and the director say that what intrigued them about the movie was the fact that the character of Catherine is, as Verhoeven says, "brilliant, powerful, in complete control, not a victim."

Scholars have found what they say could be a voice recording of the American poet Walt Whitman reading four lines of his poem "America."

PEOPLE

'Bugsy' Episode Angers Family of Late Baritone

In real life, Lawrence Tibbett was a leading baritone of the Metropolitan Opera for more than 20 years. He stood 6-foot-2 and on stage was "a commanding figure... a tall well-built man who created a new standard of operatic acting."

The top prize from the Directors Guild of America gave "The Silence of the Lambs" and its director, Jonathan Demme, a valuable boost by naming Demme best feature film director for the drama.

Scholars have found what they say could be a voice recording of the American poet Walt Whitman reading four lines of his poem "America."

The Global Newspaper... Daily... Israel's Em... Buenos...

Bush Says No to Plan on Loans for Israel

The top prize from the Directors Guild of America gave "The Silence of the Lambs" and its director, Jonathan Demme, a valuable boost by naming Demme best feature film director for the drama.

Today's International Education Directory Appears on Page 3

Low Cost Flights Daily flights at lowest fares to major North America ports.

Health/Medical Services Director of Studies...

Baldness The exciting success of "101 ZHANGHUANG" from China...

Business Message Center 4D that's all we do... Software development and maintenance...

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ADMINISTRATIVE/SECRETARIAL POSITIONS English/French Bilingual Assistant Valeo

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